

#FED UP

with Bank Bailouts?

TAKE BACK THE FED!

100 Years is Enough!

DECEMBER 23, 2013 is the 100th anniversary of the Federal Reserve System. A growing number of Americans now know that the Fed is a *not a public institution*, but a private clique of bankers with exclusive power over America's money and credit policies. With its "QE" policy, the Fed is currently adding **\$85 billion each month** to America's credit card to purchase *toxic bank assets*.

On one hand, this shows the intolerable corruption of our central bank. On the other hand, it shows the *nearly unlimited power of Federal Credit*. When used to finance infrastructure, industry and other public needs—as with the founders' First Bank of the United States, Abraham Lincoln's "Greenback" and FDR's New Deal—public control of the central bank can produce *a rapid economic recovery, full employment and historic advances in technology and living standards*.



Stop Spending, Start Lending!

We must demand *the seizure of the Federal Reserve*, and to use our public credit to finance an economic recovery based on: modernizing our public infrastructure; restoring our industrial capabilities; and alleviating the burden of usurious debt from students and homeowners.

Alexander Hamilton wrote that *national debt, if not excessive, is a national blessing*. Why? Because when the nation *lends, rather than borrows and spends*, we can indeed create new money out of thin air, lend it without the interest payments demanded by banks, and direct it to categories of productive economic activity. That new credit is justified by the physical goods and economic activity it produces. *Interest-free Federal Credit hurts Wall Street by uplifting the American people.*

\$5 Trillion to Kickstart an Economic Recovery

To kickstart an economic recovery, we must demand the Federal Reserve open two credit windows:

\$1 TRILLION TO REFINANCE STUDENT LOANS

Refinance all loans at low interest, on the model of Elizabeth Warren's Bank on Students Act

\$4 TRILLION TO REBUILD AMERICA'S PUBLIC INFRASTRUCTURE

Offer to purchase \$4 Trillion in *Century Bonds* (0% interest, 100-year maturities), issued by the Fed to American states and municipalities, for the purpose of rebuilding roads, rail, bridges, schools, etc.

Learn more: <http://againstausterity.org/program/nationalize-federal-reserve>