STOP SPENDING, START LENDING!

America Needs \$3.6 Trillion to Kickstart a Recovery

According to the American Society of Civil Engineers (ASCE), America needs to invest a minimum of \$3.6 trillion in public infrastructure by 2020. Such an investment requires a sustained source of credit that can be neither Wall Street zombie banks **nor the annual budget**.

Starve Wall Street, Rebuild America!

With its "QE3" policy, the privately-owned Federal Reserve is directing indefinite tranches of \$85 billion each month to purchase toxic bank assets. This is *America's credit*, being used to bail out Wall Street again! This tremendous credit-creating power must now be denied to Wall Street and redirected to finance public infrastructure; beginning the process of rebuilding and reindustrializing America.

Don't End the Fed - Seize It!

Join the **United Front Against Austerity** in a public mobilization to force the Fed to issue an initial tender offer of \$3.6 trillion dollars to states and regional authorities. These should be in the form of Century Bonds (100 year maturity, zero coupon rate) – and will be used to rebuild



America's crumbling roads, rail, bridges, water, sewer and power infrastructure, schools and similar public projects. This infrastructure will be owned by the public and contracted to the private sector, creating tens of millions of private sector jobs in construction, manufacturing and related fields, and the long-term economic growth needed to repay the debt. Learn more: againstausterity.org



Visit againstausterity.org and facebook.com/unitedfrontagainstausterity for a complete program for economic recovery:

- A **1% Wall Street Sales Tax** to generate revenue and reduce financial speculation
- A **10% Protective Tariff** for American industry
- A Fair Price for American family farms
- A Stronger Social Safety Net for American families