End the Economic Depression: Make Wall Street Pay!

In the long-sought “Grand Bargain” on debt and deficits, the only cut not on the table is Wall Street. While working families pay on average 7% in sales tax for clothing, utilities and even food, Wall Street speculators pay no tax on over $5 quadrillion/year in sales of derivatives, futures, stocks, bonds and other securities.

The Republican establishment warns against taxing the “job creators.” We agree! Preferential treatment should indeed be given to companies who invest in American labor, plant and equipment. But Wall Street finance capital – the source of our present economic depression – is no more than a tick, sucking away the jobs, retirement security and credit the American people earned over generations.

We are now seeing the “sequestration” of various social programs. More cuts will come, and now is the time to mobilize against them. Join the United Front Against Austerity in fighting to maintain Social Security, Medicare and other hard-won rights of the New Deal.

WE DEMAND A 1% WALL STREET SALES TAX

Billionaire speculators suck the life blood out of our economy and hide their loot with loopholes, offshore tax havens and by paying a lower rate on capital gains than the average person pays on their income. We must redirect these credit flows by imposing a tax at the point of sale. Proposed under various names (Robin Hood tax, Tobin tax, financial transactions tax), a Wall Street Sales Tax will have the effects of generating the revenue we need and suppressing this predatory speculation.

THE UNITED FRONT AGAINST AUSTERITY – IF YOU HAVE THE WILL, WE HAVE THE WAY!

Occupy Wall Street named the right enemy, but lacked the methods and will to defeat them. Our methods are simple: 1) A United Front representing a defined set of broadly popular demands; 2) A Program of economic demands, starting with a 1% Wall Street Sales Tax and Nationalization of the Federal Reserve System; 3) Leadership and an Organization that continually develop as the United Front grows.

Who will be the victims of this crisis – poor and working families, or the financial parasites who stole our jobs, our homes, our government and our future? The choice is yours. The United Front Against Austerity has the methods, program and resources you need. Spread the word – No Austerity, Make Wall Street Pay!

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