



HELP HER → MAKE HIM → HELP THEM

Support Sen. Elizabeth Warren and S.897

#BankOnStudents

America's college students are being crushed by student loan debt. And this July 1st, the rate on Federal Stafford Loans is set to double, from 3.4% to 6.8%. Sen. Elizabeth Warren, one of Wall Street's toughest opponents, has introduced a brilliant idea – **make the Federal Reserve finance these loans at 0.75%!**

For the average 10-year student loan of \$24,301, total interest payments would be reduced from \$9,257.64 to \$930.27 – **a savings of 90%! Because these loans are financed with Federal credit, this program will not cost taxpayers a penny.**

S.897, the Bank On Students Loan Fairness Act, will do for students what the Fed has until now only done for Wall Street zombie banks. If this Act is passed into law, it will not only save a generation of students from debt slavery. For the first time in 100 years, it will lift the curtain on the private Federal Reserve System, demonstrating the power of cheap, long-term Federal credit to finance social needs like infrastructure, industry and home mortgages.

WHAT YOU CAN DO TO HELP

- 1. Call your senators and representative** on the phone, talk to a staffer, and demand they co-sponsor, support or introduce this bill (into the House of Representatives).
- 2. If you're a college student or parent,** demand your University president and trustees take notice of this issue. **Make it a focus of commencement weekend,** and demand it be addressed by your highly-paid commencement speaker.
- 3. Take back the airwaves!** Call talk radio, write a letter to the editor and spread this message on social media. On Twitter, use #BankOnStudents.

FOR THE BILL TEXT AND FACT SHEET

warren.senate.gov

FOR ACTIVISM AND INFORMATION



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